

**CONSOLIDATED BALANCE SHEET**

OF

**The Great Atlantic & Pacific Tea Co.  
of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 28, 1945**

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

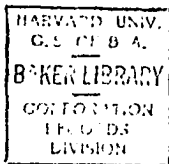
AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1945

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$72,058,421.34
U. S. Government Securities . . . . .	10,021,800.00
Other Securities . . . . .	435,537.41
Accounts Receivable . . . . .	5,418,111.09
Merchandise . . . . .	107,253,013.46



\$195,186,883.30

Deferred Charges . . . . . 3,708,301.66

### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,709,444.75
Equipment and Fixtures . . . . .	19,370,006.66
Good Will . . . . .	1.00

24,079,452.41

**TOTAL . . . . . \$222,974,637.37**

## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . . \$41,294,547.19

### CAPITAL LIABILITIES

First Preferred Stock . . . \$25,926,200.00  
Common Stock . . . . . 36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public . . .

10,000.00

	62,242,300.00
Reserve for Federal Taxes . . . . .	13,222,322.31
Reserve for Self Insurance . . . . .	1,089,857.66
Other Reserves . . . . .	377,610.58
Surplus . . . . .	104,747,999.63
<b>TOTAL . . . . .</b>	<b>\$222,974,637.37</b>

**CONDENSED STATEMENT  
FOR  
FISCAL YEAR ENDED FEB. 28, 1945**

**THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES**

**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA**  
**AND SUBSIDIARY COMPANIES**

**Fiscal Year Ended February 28, 1945**

<b>Total Earnings</b>	.	.	.	.	.	.	.	.	<b>\$29,254,963.62</b>
<b>Less Depreciation</b>	.	.	.	.					<b>\$3,436,579.15</b>
<b>Federal Income Tax</b>	.	.	.	.					<b><u>12,642,000.00</u></b>
									<b>16,078,579.15</b>
<b>Net Earnings</b>	.	.	.	.	.	.	.	.	<b>\$13,176,384.47</b>
<b>Less Dividends: Preferred</b>	.	.							<b>\$1,815,503.00</b>
<b>Common</b>	.	.							<b><u>9,907,607.00</u></b>
									<b>11,723,110.00</b>
<b>Increase in Surplus</b>	.	.	.	.	.	.	.	.	<b>\$1,453,274.47</b>

**SALES FOR YEAR ENDED FEB. 28, 1945, \$1,401,643,425.**